

Quarterly KPI Results

1. Customer base

Customer Base	Q4 2004 31 December 2004			Q3 2004 30 September 2004			Q2 2004 30 June 2004			Q1 2004 31 March 2004			Q4 2003 31 December 2003		
	Total ('000)	Postpaid ('000)	Prepaid ('000)	Total ('000)	Postpaid ('000)	Prepaid ('000)	Total ('000)	Postpaid ('000)	Prepaid ('000)	Total ('000)	Postpaid ('000)	Prepaid ('000)	Total ('000)	Postpaid ('000)	Prepaid ('000)
Hong Kong (incl Macau)	2,195	1,270	925	2,176	1,248	928	2,113	1,233	880	2,040	1,210	830	1,957	1,164	793
India	7,159	2,135	5,024	6,351	1,797	4,554	5,751	1,479	4,272	5,129	1,182	3,947	4,099	906	3,193
Israel	2,340	1,640	700	2,269	1,576	693	2,202	1,524	678	2,165	1,501	664	2,103	1,463	640
Thailand	615	362	253	585	407	178	530	429	101	379	379	-	224	224	-
Others	244			205			163			150			140		
GROUP MOBILE TOTAL	12,553			11,586			10,759			9,863			8,523		

Notes:

- (1) A customer is defined as a Postpaid Customer or a Prepaid Customer who has a SIM or USIM that has access to the network for any purpose, including voice, data or video services.
- (2) Post customers are defined as those whose mobile telecommunications service usage is paid for in arrears upon receipt of the mobile telecommunications operator's invoice and who have not been temporarily or permanently suspended from service.
- (3) Prepaid customers are defined as prepaid SIM cards that have not been used up or expired at period end.
- (4) All numbers quoted on the basis of the total customer base of the operation irrespective of the Company's ownership percentage.
- (5) All numbers quoted as at last day of the quarter.
- (6) Others currently comprise Ghana, Paraguay and Sri Lanka.
- (7) The data for Hong Kong for the period ended 31 December 2003 relates only to 2G services and that for the periods ended 31 March 2004, 30 June 2004, 30 September 2004 and 31 December 2004 relates to both 2G and 3G services.

2. ARPU (per user per month)

ARPU ¹	Q4 2004 31 December 2004			Q3 2004 30 September 2004			Q2 2004 30 June 2004			Q1 2004 31 March 2004			Q4 2003 31 December 2003		
	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid
Hong Kong (incl Macau) HKD	156	210	40	151	205	36	152	207	36	146	201	33	160	212	39
India INR	589	1,247	318	583	1,293	318	591	1,408	328	592	1,467	339	707	1,861	386
Israel NIS	167			176			171			168			170		
Thailand THB	876	1,187	313	927	1,116	334	1,137	1,246	331	1,711	1,711	-	1,370	1,370	-
Others USD	10.68			12.39			13.47			13.97			14.84		

Notes:

- (1) ARPU is calculated as the total service revenues during the period divided by the weighted average number of activated customers in the period.
- (2) The basis for the calculation has been changed from the Prospectus in two material respects - (i) Customers - the quarterly KPIs use "weighted" average subscribers whereas the Prospectus used "simple" average; and (ii) Period - the quarterly KPIs use three month average data whereas the Prospectus used 12 or 6 month average data.
- (3) Service revenues are defined as the direct recurring service revenues plus roaming revenues.
- (4) The data for Hong Kong for the period ended 31 December 2003 relates only to 2G services and that for the periods ended 31 March 2004, 30 June 2004, 30 September 2004 and 31 December 2004 relates to both 2G and 3G services.
- (5) Others currently comprise Ghana, Paraguay and Sri Lanka.



3. Minutes of use

MOU	Q4 2004 31 December 2004			Q3 2004 30 September 2004			Q2 2004 30 June 2004			Q1 2004 31 March 2004			Q4 2003 31 December 2003		
	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid
Hong Kong (incl Macau)	407	573	50	396	558	51	377	535	46	368	523	43	383	528	45
India	337	625	219	334	662	211	343	731	218	348	775	224	333	732	221
Israel	288			291			283			280			276		
Thailand	422	524	238	441	513	278	593	658	318	583	583	-	727	727	-
Others	179			184			178			175			173		

Notes:

- (1) Minutes of Use - are the total minutes carried over the network (2G total airtime usage + 3G voice and video usage, including both inbound and outbound roaming during the period) divided by the weighted average number of postpaid/prepaid activated customers for the period.
- (2) The basis for the calculation has been changed from the Prospectus in two material respects - (i) Customers - the quarterly KPIs use "weighted" average subscribers whereas the Prospectus used "simple" average; and (ii) Period - the quarterly KPIs use three month average data whereas the Prospectus used 12 or 6 month average data.
- (3) The data for Hong Kong for the period ended 31 December 2003 relates only to 2G services and that for the periods ended 31 March 2004, 30 June 2004, 30 September 2004 and 31 December 2004 relates to both 2G and 3G services.
- (4) Others currently comprise Ghana, Paraguay and Sri Lanka.

4. Churn (% per month)

Churn	Q4 2004 31 December 2004			Q3 2004 30 September 2004			Q2 2004 30 June 2004			Q1 2004 31 March 2004			Q4 2003 31 December 2003		
	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid
Hong Kong (incl Macau)	4.5%	2.5%	7.3%	4.6%	2.8%	7.2%	4.8%	2.7%	7.9%	4.3%	2.3%	7.1%	3.4%	2.2%	5.2%
India	8.1%	5.8%	9.1%	8.0%	5.5%	9.0%	7.8%	5.5%	8.6%	6.4%	4.8%	6.9%	6.6%	5.3%	7.0%
Israel	1.0%			0.9%			1.1%			1.1%			1.1%		
Thailand	7.4%	6.7%	9.0%	n.m.	n.m.	7.8%	2.1%	1.8%	3.5%	0.5%	0.5%	-	10.0%	10.0%	-
Others	4.2%			2.4%			3.3%			2.2%			2.2%		

Notes:

- (1) Churn % represents the average of the churn rates for each month in the period, which are calculated by dividing the number of disconnections (net of reconnection and internal migration between networks) for the relevant period by the subscriber numbers at the beginning of such period.
- (2) The basis for the calculation has been changed from the Prospectus in two material respects - (i) Customers - the quarterly KPIs use "weighted" average subscribers whereas the Prospectus used "simple" average; and (ii) Period - the quarterly KPIs use three month average data whereas the Prospectus used 12 or 6 month average data.
- (3) The data for Hong Kong for the period ended 31 December 2003 relates only to 2G services and that for the periods ended 31 March 2004, 30 June 2004, 30 September 2004 and 31 December 2004 relates to both 2G and 3G services.
- (4) Others currently comprise Ghana, Paraguay and Sri Lanka.
- (5) n.m. indicates not meaningful.